

NORTHAM RESOURCES LODGES PROSPECTUS FOR IPO TO RAISE \$6M

Highlights:

- Northam Resources to raise \$6 million in its Initial Public Offer to advance exploration of its project portfolio in Western Australia's Wheatbelt region.
- Northam has lodged a prospectus for the IPO with the Australian Securities and Investment Commission (ASIC) and aims to list on the Australian Securities Exchange (ASX).
- Northam has entered a Farm-in and Joint Venture agreement with Chalice Mining (ASX: CHN), who will also commit \$1 million in the IPO.
- Chalice's Julimar project is about 35km west of Northam's tenements, which are less than 100km from Perth, WA.

Northam Resources Limited (**Northam or NRL**) is pleased to announce it has lodged a prospectus for its Initial Public Offering (**IPO**) with the Australian Securities and Investments Commission (see [link](#)).

NRL is one of the largest tenement holders in the Northam region which has attracted significant investor interest in the Nickel-Copper-PGE potential of mafic-ultramafic complexes in the southwestern region of Western Australia, specifically Chalice Mining Limited's (Chalice) high grade Nickel-Copper-PGE discoveries which are becoming globally significant. Chalice's key Julimar project is only approximately 35km west from NRL's tenements.

Chalice has entered into a Farm-In and Joint Venture Agreement in relation to one of NRL's projects, and has also committed to invest \$1 million in this initial public offering

This Prospectus has been issued by NRL for an IPO at an issue price of \$0.25 per Share to raise a minimum of \$6,000,000 (**Minimum Subscription**), and may accept oversubscriptions to raise up to \$9,000,000 in total, before costs. The purpose of the IPO Offer is to provide funds to implement the Company's business strategies (please see the Prospectus for more details).

Subject to completion of the Offer and admission to the Official List, NRL intends to undertake a pro rata non-renounceable issue of Options (**Loyalty Options**) to Shareholders that are registered on a record date on or around 3 months from admission to the Official List (with the exact record date to be determined by the Company in its discretion). The Loyalty Options would be offered for a nil issue price, on a 1 for 2 basis, with an exercise price of \$0.28 per Loyalty Option and expiring approximately 3 years from the date of issue.

Northam's projects are located within the Wheatbelt region of Western Australia and include a tenement package comprised of 24 granted Exploration Licences totalling 1590.23 km² and which

extends for 190km along a northwest trend, parallel the GSWA's recently interpreted terrane boundary between the South West and Youanmi terranes (see Figure 1). The project portfolio is grouped into across 4 major project areas: Kauring, Mount Joy, Ragged Rock and Yerecoin North.

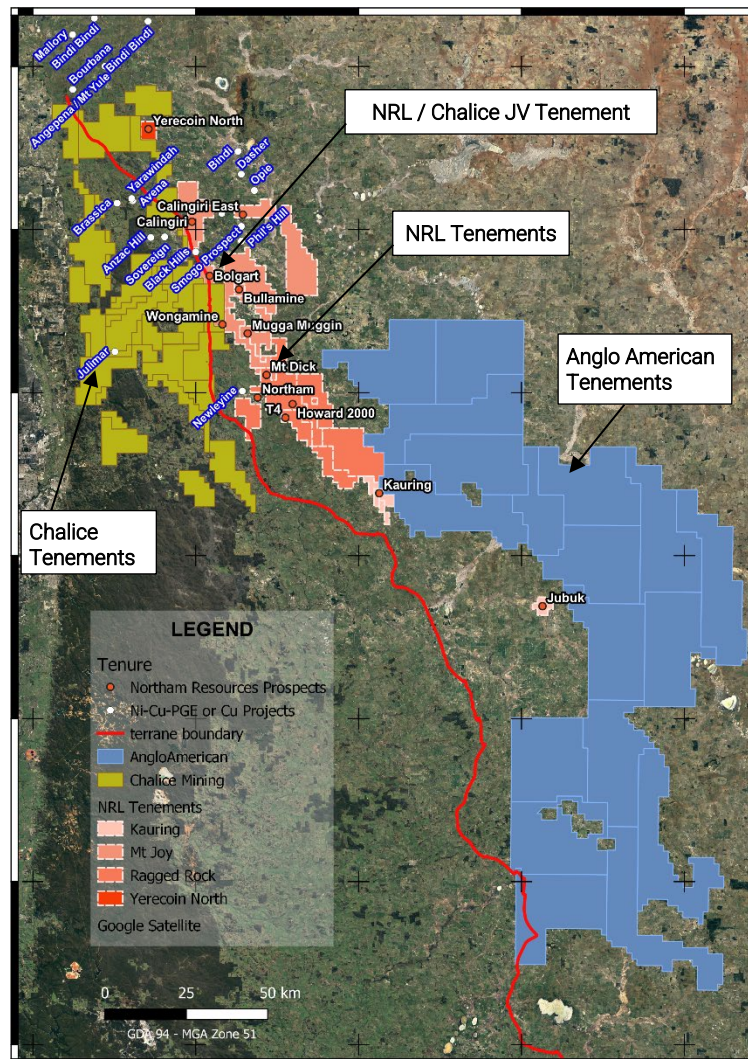


Figure 1: NRL's tenements in relation to holdings by Chalice and Anglo American

The northern part of Northam's tenement holding lies in relative proximity to Caravel Minerals Ltd's copper projects, Devex Resources Ltd's Sovereign and Caspin Resources Ltd's Yarawindah Brook projects. The southern portion of its tenement holding lies immediately east of Mandrake Resources' Jimperding projects, including the Newleyne Ni-Cu-PGE prospect.

Northam CEO Craig Moulton said: "Following the Julimar discovery, and the recent advances in geological understanding due to the Geological Survey of WA's (GSWA) "[Accelerated Geoscience Program](#)", the company is in an enviable position both strategically, i.e. being situated between Chalice's and Anglo American's tenement holdings, but also due to the geological prospectivity of these very exciting prospects."

"We have extensive exploration planned across all four project areas and we are looking forward to finalizing our IPO and ASX listing to move into the next phase for our company and toward

exploration success.”

Northam is led by a well-qualified Board and management team whose technical, financial, and commercial expertise is ideally suited to managing the Company’s activities and capitalising on future exploration success. This includes:

Board

- **Mr Mathew Longworth (Chair)** - an experienced geologist and mining executive.
- **Danny Hanna (NED)** - an experienced property development industry executive.
- **James Larkham (NED)** - mining and infrastructure executive.

Executive

- **Craig Moulton** – Chief Executive Officer – an experienced geologist and mineral economist.
- **Kate Stoney** - Chief financial officer (CFO) and company secretary (CoSec) – experienced CPA qualified accountant.
- **John Harris** – Exploration Manager – experienced gold and base metals geologist and MBA.

Use of funds

Northam will use funds from its IPO to advance exploration and development of five key priority targets: Kauring; Bullamine; Wongamine; Yerecoin and Howard 2000, with a suite of techniques including soil geochemistry, ground electromagnetics, aircore drilling, RC drilling and diamond core drilling. Further details on the use of funds and the proposed exploration plan are available in the prospectus.

Blue Ocean Equities is Lead Manager to the IPO, contact: +61 2 8072 2912

Northam’s IPO prospectus is available here: [link](#)

More information on the Company and its projects is available at www.northamresources.com